

## **New Data from the Spokane and the Spokane Valley Housing Action Plan Task Forces**

### **POPULATION ISSUES**

5% Growth last 8 years; County 8%

4% job growth over same period

50% of people who work in the City of Spokane live outside of our City.

### **POVERTY ISSUES**

35%, not 60% cost burdened on housing

51% of all renters cost burdened

88% of low-income renters cost burdened

### **INFLATION ISSUES**

Cost of Properties up 47% in the last four years

Purchaser Income rose 32%

Rent increases over the over last six years up 11%, less than 2% a year; in the Valley increases were 15%, 2 ½ % a year

Renter income up 21% over that same period

Rents lower in Spokane than in the Tri-Cities, Boise and Salt Lake

### **INVENTORY ISSUES**

Only 1% increase in home ownership

Housing distribution: 69% homes; 21% apartments; 9% duplexes

County needs 35,000 new housing units in the next fifteen years